

Message Text

UNCLASSIFIED

PAGE 01 STATE 242303

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ORIGIN L-02

INFO OCT-01 ISO-00 /003 R

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DRAFTED BY: L/ARA:DAGANTZ

APPROVED BY: L/ARA:DAGANTZ

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R 051605Z NOV 74

FM SECSTATE WASHDC

TO AMEMBASSY ROME

UNCLAS STATE 242303

FOR DEPUTY LEGAL ADVISER MARK FELDMAN

FOLLOWING REPEAT STATE 242303 ACTION SENT TO SANTIAGO SECSTATE
DATED 11/4/74.

QUOTE UNCLAS STATE 242303

E.O. 11652: N/A

TAGS: EINV, CI

SUBJ: ITT ARBITRATION

THE ARBITRATORS IN THE INSURANCE CONTRACTS ARBITRATION
BETWEEN ITT AND OPIC ANNOUNCED THEIR DECISION TODAY
HOLDING THAT OPIC IS OBLIGATED TO PAY COMPENSATION TO
INTERNATIONAL TELEPHONE AND TELEGRAPH FOR THE EXPORPRIATION
FOR ITS DEBT AND EQUITY INVESTMENTS IN THE CHILE TELEPHONE
COMPANY. THE AMOUNT OF COMPENSATION WAS NOT DETERMINED
BY THE ARBITRATORS SINCE THE PARTIES HAD AGREED TO
RESERVE A NUMBER OF ACCOUNTING ISSUES BEARING ON THIS
QUESTION FOR A SECOND STAGE OF THE ARBITRATION PROCEEDING.
UNQUOTE INGERSOLL

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Message Attributes

Automatic Decaptioning: X
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Current Classification: UNCLASSIFIED
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Draft Date: 05 NOV 1974
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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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TAGS: EINV, CI, ITT, CHILE TELEPHONE CO
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